

Financial Reports for Myddle Village Hall

Year Ending December 31st 2009

Prepared by: John Tumelty

Signature:

Certified correct and in accordance with the records of Myddle Village Hall

David Ferriday

Signature:

Myddle Village Hall
Trading & Profit & Loss Account
For the Period 1 January 2009 to 31 December 2009

Commentary

	2009		
	£	£	
TURNOVER			
Events and Bar Sales		4,077	
COST OF SALES			
Opening Stock	0		
Add Purchases	1,146		
Less Closing Stock	0		1
		1,146	
TRADING PROFIT		2,931	
GROSS MARGIN		71.9%	
OTHER INCOME			
Bank Interest Received	31		
Subsidy: Myddle PC	2,000		
Donations In	3,710		2
		5,741	
		8,672	
EXPENSES			
Electricity	264		
Insurance	659		
Caretaker: Jane Owen	1,170		
Water	87		
Fire Protection	42		
Repairs	198		
Sundries	246		
Performing Rights Society	73		
Subscriptions	33		
Licensing Magistrates	47		
Cleaning Materials etc	10		
Refurbishment: Kitchen	0		
Gas	370		
Training Courses	14		
Casual Bar Staff	10		
Mispostings Account	19		
Depreciation	4,190		3
		7,433	
NET PROFIT/(LOSS)		1,239	

Commentary

- 1 No end of year stock take available, written all stock off as safest option
- 2 No breakdown available from JR records
- 3 New depreciation scheme introduced as no prior history available

Myddle Village Hall
Balance Sheet
As at 31 December 2009

	2009	
	£	£
FIXED ASSETS		
Hall Improvements		22,194
Additions in Year		17,310
		39,504
Furniture & Fixtures & Equipment		720
	Fixed Assets	40,224
	Less Depreciation	(11,617)
	Total Fixed Assets	28,607
 CURRENT ASSETS		
Stock	0	
Bank Current Account	2,113	
Bank Deposit Account	8,848	
Petty Cash	0	
		10,961
TOTAL ASSETS		39,568
 Accumulated Fund		
Balance Brought Forward		38,329
Current Year Profit/(Loss)		1,239
		39,568